LITERATURE REVIEW

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ABSTRACT:

This expense tracker is a web application that facilitates the users to keep track and manage their personal expenses. This application acts as a digital diary and keeps track of the user’s income and expenses on a daily basis. The user will be able toad his/her expenditures instantly and can review them anywhere and anytime. The application has the detailed analysis of the user’s spending habits and helps tracking every penny so they can have a better financial planning. The user can set spending limits, so the app gives you the notification when they are exceeding it and helps in saving the unspent money. The savings can go towards Investing, FD, Emergency Savings, Trips and so on.

INTRODUCTION:

In today's world financial well-being is the dream of every person and managing and keeping track of their expenses play a crucial role in this goal. If a person is not able to manage his expenses, he/she is likely to end up in a crisis. Money management is a necessary part of life. A proper balance between income and expense is a must for a comfortable livelihood. Good Money management includes tracking the expenses and saving or investing the rest for the long term. Nowadays, everyone in the world is connected via the internet, and Expense management have never been this complex with all the Subscriptions, Credit card usage and more. In some recent years, research has been administered on household budgets (Access Consultants, 1998; Central Statistics Office, 2001; European Countries, 2004; Muellbauer, 2006; Redpath, 1986; Yemtsov, 2007). It was found that in most cases, people were performing expense management and tracking mentally and not writing any of it down on paper making the process more problematic. Perhaps this is because of the verity that most of the people do not know how to manage and keep track of their expenses. For budgeting, we must foresee and establish some future goals. By determining a budget, an individual can set goals for attaining a certain level of income and check his/her expenses. Numerous proprietors have observed that their financial goals could be achieved much easier with a way to oversee their expenses. Personal finance management is an important aspect of people's lives. Then again, not everyone has the knowledge or time to track their expenses properly. Moreover, even if they have the time and familiarity with the process, they don't concern themselves with expense tracking and management as they find it tiresome. Today, people don't have to worry as there are numerous applications and techniques using which they can manage their expenses.

Also called expense manager, an expense tracker is software that facilitates keeping a record of an individual's money inflow and outflow. Most of the people in the world live on a static revenue, and they discover that towards the end of the month they don't even have enough money to meet their essentials. Though this problem can be due to low salary, most of the time it is because of improper money management skills. Using an expense tracker can help you keep track of how much money you spend every day and on what. At the end of the month, you will have a clear picture of where your money is going. This is one among the simplest ways to urge your expenses in check.

LITERATURE SURVEY:

1. User Registration and Creation:

This application like the vast majority of the applications will have user login screen and alternatives for enlistment. The user should enlist in this application when the person in question is utilizing for first time. Nonetheless, the client who is now enlisted can login to the application utilizing their login accreditations that are made by the user at the hour of enrolment.

1. Adding Income and Expenses:

This application will provide to choose the categories or type of income or expenses. Every user of the application has to the options to add incomes and expenses accordingly. Each record should have details date of occurrence of item, details of items etc.

1. Category Master:

This module fundamentally relies upon the SQL Lite for putting away classification details and expense subtleties and income. The class exchange is put away in a SQL lite database.

1. Management View- Date Wise:

The Expenses are recorded dependent on the Predetermined date insightful in this module. By recovering all the income and expense subtleties are seen as a rundown of exchanges classes by our various costs. The income and expenses are recovered by utilizing SQL lite queries and saw in advanced cell.

1. Management View- Category Wise:

The Expenses are recorded dependent on the Predetermined classification astute in this module. By retrieving all the income and expanse subtleties are seen as a rundown of exchanges classifications by our various expenses. The income and expenses are recovered by utilizing SQL lite queries and saw in advanced cell.

1. Remainder:

The Rest of is a caution generator module, for user recognition the alert/ready will review the user to add the Income or Expenses at day by day or Certain Period bases on user need.

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